



ASX / Media Release

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The Reject Shop announces Board changes

The Reject Shop today announced the retirement from the board of Mr John Shuster after 26 years with the company. The company also announced today the appointment as a director of Mr Kevin Elkington.

John Shuster co-founded The Reject Shop in 1981 as a stand-alone store in Melbourne. Today the company operates 144 stores nationwide and is an ASX 300 listed company.

Commenting on Mr Shuster's retirement the Chairman of The Reject Shop, Mr Brian Beattie said:

"On behalf of the board I would like to extend my sincere thanks to John for his outstanding contribution to the company's success during his 26 year involvement with The Reject Shop. We wish him well for the future."

Mr Elkington brings with him a 28 year career as a corporate lawyer and company secretary in leading Australian public companies which has provided him with extensive experience in the areas of corporate legal advice, risk management and corporate governance.

"I am delighted to welcome Kevin Elkington to the board. He brings a breadth of legal, risk management and governance experience to the board and we look forward to the contribution he will make as a director," Mr Beattie said.

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Biography: John Shuster – Non-Executive Director

John is a lawyer and a former Chairman of the Company, and has contributed particular expertise on legal and property matters. John is the joint founder of The Reject Shop and has been a Director since 1983.

Biography: Kevin Elkington

Kevin is currently the Managing Director of EKM Legal, a boutique law firm, providing specialised intellectual property and commercial advice to Australian and overseas clients. He has a 28 year career as a corporate lawyer and company secretary in leading Australian public companies which has provided him with extensive experience in the areas of corporate legal advice, risk management and corporate governance.

Kevin has a strong record of accomplishment working with the Boards of some Australia's prominent retailing companies including Coles Myer, Target and the Austin Group.

Prior to joining EKM Legal, Kevin was the General Manager - Legal Services and the Company Secretary for Coles Myer where he was an integral part of the operation of the audit and continuous disclosure committees and project managed major corporate transactions and litigation.

Kevin is a regular lecturer in corporate law / governance at the Chartered Secretaries Association. He has a Bachelor of Law and a Bachelor of Jurisprudence from Monash University.