

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	THE REJECT SHOP LIMITED
ABN	33 006 122 676

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Christopher John Bryce
Date of last notice	21 October 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	(1) Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	(2) Indirect – C & A Bryce Super Fund A/C (3) Indirect – Anna Caitlin Bryce
Date of change	27 May 2011
No. of securities held prior to change	<u>Ordinary Shares:</u> (1) 91,400 (2) 10,000 (3) 13,387 <u>Unquoted Performance Rights:</u> (1) 65,400
Class	Ordinary Shares
Number acquired	(2) 7,900
Number disposed	(1) 7,900
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$10.25 per share (Total: \$80,975)

+ See chapter 19 for defined terms.

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No. of securities held after change	<u>Ordinary Shares:</u> (1) 83,500 (2) 17,900 (3) 13,387 <u>Unquoted Performance Rights:</u> (1) 65,400
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A



DARREN BRIGGS
Company Secretary
30 May 2011

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