

EVERYONE'S A WINNER AT
THE REJECT SHOP

Company Announcements Office
Australian Stock Exchange Limited

30 March 2006

The Reject Shop Limited today announced the purchase of 40,000 shares by the Chairman of The Reject Shop, Mr Brian Beattie. Mr Beattie's interest stands at 100,000 shares after the completion of this purchase, and other on market transactions earlier in the week.

The latest shares were acquired in an off-market transfer from an entity related to Managing Director Barry Saunders at \$5.25 per share. Mr Saunders retains an interest of 935,479 shares after the completion of the sale. The shares sold represent a minor proportion of new shares to be issued to Mr Saunders in July under the company's long term incentive plan which is designed to link executive reward with the key performance drivers which underpin sustainable long term growth.

Mr Saunders confirmed his intention to retain a significant shareholding in the company on an ongoing basis.

Graham Lever
Company Secretary