

Macquarie Bank Limited
ACN 008 583 542

No.1 Martin Place
SYDNEY NSW 2000
GPO Box 4294
SYDNEY NSW 1164
AUSTRALIA

Telephone:
(02) 8232 8792
Facsimile:
(02) 8232 4437

Email Address
kandrade@macquarie.com.au

Please telephone
Karen Andrade on
(02) 8232 8792
if complete transmission
not received.

Compliance, RMD

Attention	Company Announcements	Date	15 July 2004
Company	ASX		
Fax No	1900 999 279	Pages	14 (incl. this page)
From	Karen Andrade	Priority	Routine

**Message**

FORM 604:

Attached FORM 604 re The Reject Shop Limited (TRS).

Form 604
Corporations Act
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme The Reject Shop Limited
5 Lloyd Street,
West Melbourne, VIC 3003

ACN/ARSN 33 006 122 676

1. Details of substantial holder(1)

Name Macquarie Bank Limited ("MBL") and its controlled bodies corporate listed in Annexure A (the "MBL Group")

ACN (if applicable) 008 583 542

There was a change in the interests of the substantial holder on 14th July 2004

The previous notice was given to the company on 21st June 2004

The previous notice was dated 17nd June 2004

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice		
	Person's votes	Voting power (5)	Class of securities (4)	Person's votes	Voting power (5)
Fully Paid Ordinary Shares ("fp ord")	1,732,222	7.20%	Fully Paid Ordinary Shares ("fp ord")	1,448,129	6.02%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer Annexure B					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of Securities	Person entitled to be registered as holder ⁽⁹⁾	Number and Class of Securities
Macquarie Investment Management Limited 'MIML'	Bond Street Custodians	Bond Street Custodians	400,800 fp ord
	ANZ Nominees Limited	ANZ Nominees Limited	349,200 fp ord
Macquarie Private Portfolio Management 'MPPM'	Bond Street Custodians	Bond Street Custodians	698,129 fp ord

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
MBL & MBL Group	Controlled bodies corporate

6. Addresses

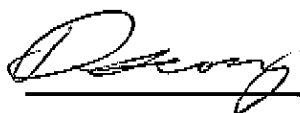
The addresses of persons named in this form are as follows:

Name	Address
MBL	C/- Level 3, 25 National Circuit, Forrest, ACT, 2603
MBL Group	C/- Level 3, 25 National Circuit, Forrest, ACT, 2603
MLL	C/- Level 15, No.1 Martin Place, Sydney, NSW, 2000
MIML	C/- Level 15, No.1 Martin Place, Sydney, NSW, 2000
MEAL	C/- Level 15, No.1 Martin Place, Sydney, NSW, 2000
MPPM	Lvl 12, 20 Bond St, Sydney, NSW 2000
State Street Australia	L. 18, 338 Pitt St., Sydney, NSW 2000
Chase Manhattan	L. 26 Grosvenor Place, 225 George St., Sydney, NSW 2000
National Nominees Pty Ltd	5 th Floor, 271 Collins St., Melbourne, VIC 3000
Bond St. Custodians Ltd.	Lvl 12, 20 Bond St, Sydney, NSW 2000
State Trustees	L. 18, 338 Pitt St., Sydney, NSW 2000

Signature

print name: Dennis Leong Capacity: Company Secretary, Macquarie Bank Limited

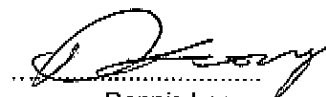
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Date: 15 July 2004

ANNEXURE 'A'

This is the annexure marked 'A' of 10 pages referred to in the Notice of change of interests of substantial holder



Dennis Leong
Company Secretary, Macquarie Bank Limited
15 July 2004

CONTROLLED BODIES CORPORATE

ACN	Entity Name
078 453 648	Airport Motorway Custodians Pty Limited
075 176 859	Airport Motorway Infrastructure No 3 Limited
075 176 993	Airport Motorway Infrastructure No 4 Limited
075 176 813	Airport Motorway Infrastructure No.1 Limited
008 640 177	Aleatory Pty Limited
081 119 477	Alloca (No. 4) Pty. Limited
106 608 422	Amicus Curiae Pty Limited
078 953 607	AMT Management Ltd
WK-131747	Asher Securities Limited
079 630 649	Australian Hotel Investment Pty Ltd
003 179 782	Australian Index Money Managers Limited
093 979 223	Bao Wave Pty Limited
059 814 818	Barossa Ge Limited (formerly Sabco Australia Limited)
084 762 916	Bathurst St Nominees Pty Limited
008 091 325	Bavian Pty Limited
008 604 966	Belike Nominees Pty Limited
006 880 217	Bond Street Australia Pty Limited
008 607 065	Bond Street Custodians Limited
008 606 924	Bond Street Investments Pty Limited
071 247 606	Bond Street Lease Management Pty Limited
004 680 004	Boston Australia Limited
005 008 702	Boston Leasing Pty Limited
002 865 830	Buttonwood Nominees Pty Limited
079 173 381	Campus International Holdings Pty Limited
006 200 899	CASL Financial Services Pty Limited
4800336	Capital Meters Holdings Limited (UK)
4800317	Capital Meters Limited (UK)
008 585 715	Cazinon Pty Limited
008 585 797	Cemasta Pty Limited
008 585 804	Cenford Pty Limited
008 631 954	Channar Investment Nominee Pty Limited
108 172 461	CHG Australia Pty Limited
	Chiswell Investments Limited
063 163 173	Colanera Pty Limited
002 737 868	Coldava Limited
060 170 667	Colmoro Pty Limited
079 775 134	Concept Blue Property Pty Ltd

101 213 263 ConnectEast Pty Limited
108 736 974 ConnectEast Finance Pty Limited
108 737 006 ConnectEast Holding 2 Pty Limited
108 736 992 ConnectEast Nominee Co Pty Limited
097 768 075 Coriolis Water Services (Australia) Pty Ltd
006 346 952 Corporate Capital Equipment Financing Pty Limited
008 581 379 Dalou Pty Limited
095 175 321 d-Auction Internet Pty Ltd
Delano Securities Limited
008 606 871 Dexin Nominees Pty Limited
083 158 436 Divco 12 Pty Ltd
083 158 490 Divco 17 Pty Ltd
083 158 623 Divco 23 Pty Ltd
083 158 703 Divco 28 Pty Ltd
088 347 568 Divco 42 Pty Ltd
083 159 120 Divco 47 Pty Ltd
083 159 175 Divco 51 Pty Ltd
088 347 479 Divco 54 Pty Ltd
088 347 513 Divco 59 Pty Ltd
088 347 531 Divco 61 Pty Ltd
31/03/2003 Diversified CLO Investments No.1 Inc (Delaware, USA)
094 631 964 Eastern Sea Investments Pty Limited
057 349 747 eDivision Investments Pty Limited
069 344 001 Elise Nominees Pty Limited
Everest Absolute Return II Limited (British Virgin Islands)
006 435 810 Equitas Nominees Pty Limited
009 636 131 Felter Pty Limited
094 080 118 Financial Enrichment Pty Ltd
008 481 032 Fortesque Gardens Pty Limited
008 604 466 Foucault Pty Limited
Four Corners Capital Management LLC (USA)
008 542 685 Galanthus Australia Pty Limited
001 581 031 Galanthus Leasing Pty Limited
068 104 558 Garachine Pty Limited
054 001 400 Gatesun Pty Limited
003 122 629 Gemata Pty Limited
1332891 Generator Bonds Limited (New Zealand)
108 026 437 Generator Charities Australia Pty Limited
103 116 954 Generator Investments Australia Limited
009 642 942 Gillman Pty Limited
008 694 484 Gloriole Pty Limited
105 819 181 Global Debt Investments No.4 Pty Limited
008 638 462 Gondor Pty Limited
008 180 309 Grosvenor Office Equipment Hire Pty Limited
008 637 241 Hafling Pty Limited
104 324 441 Hemisphere Services Pty Limited
064 687 645 Hills Motorway Management Limited
000 758 010 Hillsam Nominees Pty Limited

078 327 983 Horizon Energy Investment Management Limited
 108 428 431 HR Broadcast Investments 2004 Pty Ltd
 104 173 891 HUB X Pty Limited
 002 757 020 Idameneo (No.79) Nominees Pty Limited
 009 642 979 Indemco Pty Limited
 073 710 942 Infrastructure Investments No 1 Pty Limited
 65764 Infrastructure Investment No 2 Limited (Cayman Islands)
 0199 02 036303 JIG Holdings Limited (Japan)
 009 641 114 Jubilee Pty Limited
 008 605 070 Kallerad Pty Limited
 081 119 440 Kensington Banks Pty Limited
 076 529 532 Kepile Pty Limited
 003 250 833 Lanrod Pty Limited
 008 604 920 Liana Pty Limited
 080 473 025 Mac IT 2000 Pty Ltd
 096 705 109 Macquarie (1 Nicholson Street) Nominees Pty Ltd
 093 438 414 Macquarie (Arncliffe) Pty Limited
 198500776M Macquarie (Asia) Pte Limited (Singapore)
 200 228 Macquarie (HK) Financial Services Limited (Hong Kong)
 611405 Macquarie (Hong Kong) Limited (Hong Kong)
 Macquarie (Japan) Limited (Japan)
 463469-W Macquarie (Malaysia) Sdn Bhd (Malaysia)
 010121 Macquarie (Tianjin) Property Services Co Limited (China)
 008 594 885 Macquarie Acceptances Limited
 095 180 788 Macquarie Admin Services Pty Limited
 2000/001234/07 Macquarie Africa (Proprietary) Limited
 CR-121760 Macquarie Aircraft Leasing No.1 Limited (Cayman Islands)
 075 295 760 Macquarie Airports Management Limited
 094 406 756 Macquarie Alliances Pty Limited
 103 237 181 Macquarie Alternative Assets Management Limited
 086 159 060 Macquarie Alternative Investments Limited
 Macquarie Americas Corp
 071 501 963 Macquarie Asia Holdings Pty Limited
 619928 Macquarie Asia Limited (Hong Kong)
 Macquarie Asia Property Advisors Limited (Bermuda)
 064 219 601 Macquarie Asset Finance Limited
 001 263 583 Macquarie Asset Management Limited
 058 056 616 Macquarie Asset Services (ACT) Pty Limited
 010 795 794 Macquarie Asset Services (QLD) Pty Limited
 005 996 725 Macquarie Asset Services (VIC) Pty Limited
 079 672 450 Macquarie Asset Services (WA) Pty Ltd
 081 706 167 Macquarie Asset Services Limited
 WK-128186 Macquarie Australia Computer Systems Leasing Pty Limited (Cayman Islands)
 003 435 452 Macquarie Australia Corporate Finance Limited
 077 193 956 Macquarie Australia Finance Pty Limited
 074 900 977 Macquarie Australia Infrastructure Pty Limited
 006 055 796 Macquarie Australia International Limited
 002 542 136 Macquarie Australia Lease Management Pty Limited
 008 640 168 Macquarie Australia Management Services Pty Limited

000 736 210	Macquarie Australia Pty Limited
074 453 286	Macquarie Australia Securities Limited
008 660 811	Macquarie Australia Technology Pty Limited
075 176 733	Macquarie Aviation (No. 1) Limited
368579	Macquarie Aviation Capital Finance Limited (Ireland)
368589	Macquarie Aviation Capital Group (Ireland)
368580	Macquarie Aviation Capital Limited (Ireland)
008 583 542	Macquarie Bank Limited
003 650 244	Macquarie Bank Superannuation (No.2) Pty Limited
001 531 997	Macquarie Bank Superannuation Pty Limited
03.516.449/0	Macquarie Brasil Limitada (Brazil)
083 822 404	Macquarie Business Broking Services Pty Limited
	Macquarie Canada Holdings Ltd
	Macquarie Canadian Infrastructure Management Limited (Canada)
	Macquarie Capital (Canada) Ltd (Canada)
WN352816	Macquarie Capital (NZ) Limited (
FN 215363K	Macquarie Capital GmbH (Vienna, Austria)
2080854	Macquarie Capital Korea Co Limited
04242665	Macquarie Capital Limited (UK)
006 938 825	Macquarie Capital Markets Nominees Pty Limited
097 868 687	Macquarie CLO Investments No.1 Pty Limited
065 178 618	Macquarie CLO Investments No.2 Pty Limited
006 198 910	Macquarie Commercial Leasing VIC Pty Limited
066 047 738	Macquarie Communications Infrastructure Management Limited
096 629 471	Macquarie Concept Blue Pty Ltd
	Macquarie Coriolis Holdings Inc (USA)
19911031568	Macquarie Corporate Finance (USA) Inc (USA)
008 606 862	Macquarie Corporate Finance Holdings Pty Limited
008 595 426	Macquarie Corporate Finance Limited
069 709 468	Macquarie Countrywide Management Limited
008 596 950	Macquarie Deposits Pty Limited
082 018 399	Macquarie Development Capital Pty Ltd
102 607 616	Macquarie Development Capital II Pty Ltd
091 936 515	Macquarie Development Direction Pty Limited
084 828 473	Macquarie Direct Investment A Limited
084 828 437	Macquarie Direct Investment B Limited
008 607 083	Macquarie Direct Investment Limited
073 623 784	Macquarie Direct Property Management Limited
085 795 651	Macquarie Distribution Pty Limited
	Macquarie District Energy Holdings LLC
	Macquarie District Energy Inc
	Macquarie District Energy Management Inc
096 211 424	Macquarie Diversified Investment Services Pty Limited
098 127 578	Macquarie Diversified Investments No 2 Pty Ltd
098 127 569	Macquarie Diversified Investments No 3 Pty Ltd
094 464 365	Macquarie Diversified Portfolio Investments Pty Limited
106 197 488	Macquarie Dynamic Management Pty Limited
108 407 389	Macquarie East Coast Finance Pty. Limited
2304923	Macquarie Electronics Consulting Inc (USA)

363806 Macquarie Electronics Limited (Ireland)
 363803 Macquarie Electronics Remarketing Limited (Ireland)
 1978834 Macquarie Electronics USA Inc (USA)
 067 299 923 Macquarie Equipment Finance Pty Limited
 485394 Macquarie Equities (Asia) Limited (Hong Kong)
 002 832 126 Macquarie Equities (Australia) Limited
 063 906 392 Macquarie Equities (US) Holdings Pty Limited
 002 574 923 Macquarie Equities Limited
 Macquarie Equities Brasil Limitada (Brazil)
 WN 1114218 Macquarie Equities Custodians Limited (New Zealand)
 WN/1007806 Macquarie Equities New Zealand Limited (New Zealand)
 001 374 572 Macquarie Equity Capital Markets Limited
 078 771 123 Macquarie European Holdings Pty. Limited
 3704031 Macquarie Europe Limited
 086 587 635 Macquarie Filmed Investments Pty Limited
 WN/1065067 Macquarie Finance (NZ) Limited (New Zealand)
 2984767 Macquarie Finance (UK) Limited (UK)
 001 214 964 Macquarie Finance Limited
 095 135 694 Macquarie Financial Products Management Limited
 008 606 764 Macquarie First Aviation Leasing Pty Limited
 093 752 946 Macquarie Forestry Services Pty Limited
 069 344 074 Macquarie Fleet Finance Pty Limited
 069 344 074 Macquarie Fleet Leasing Pty Limited
 008 607 047 Macquarie Fourteenth Aviation Leasing Pty Limited
 095 180 564 Macquarie France Holdings Pty Limited
 724745 Macquarie Funds Management Hong Kong Limited (Hong Kong)
 093 177 407 Macquarie Funds Management Holdings Pty Limited
 001 902 165 Macquarie Funds Management Limited
 111631 Macquarie Futures (Asia) Limited
 3075848 Macquarie Futures Inc (USA)
 084 388 947 Macquarie Global Debt Investments No.1 Pty Limited
 075 176 779 Macquarie Global Debt Investments No.2 Pty Limited
 WN245979 Macquarie Group New Zealand Limited (NZ)
 100 509 975 Macquarie Health Holdings Pty Ltd
 2428034 Macquarie Holdings (USA) Inc (USA)
 Macquarie Holdings (Singapore) Pte Limited
 WN262381 Macquarie I.T. (NZ) Limited (New Zealand)
 Macquarie-IMM Investment Management Limited (Korea)
 3075842 Macquarie Inc (USA)
 Macquarie Infrastructure Assets Inc
 Macquarie Infrastructure Assets LLC
 071 501 918 Macquarie Indonesia Holdings Pty Limited
 WN348118 Macquarie Infrastructure (NZ) Limited (New Zealand)
 077 595 012 Macquarie Infrastructure Debt Management Limited
 Macquarie Infrastructure Fund Adviser, LLC
 074 311 390 Macquarie Infrastructure Funds Management Limited
 072 609 271 Macquarie Infrastructure Investment Management Limited
 Macquarie Infrastructure Management (USA) Inc
 072 652 736 Macquarie Infrastructure Limited

072 677 993 Macquarie Infrastructure No. 2 Limited
 104-81-74725 Macquarie International Asset Management Co Ltd
 061 160 558 Macquarie International Capital Advisors Pty Limited
 502151 Macquarie International Capital Markets Limited (Hong Kong)
 092 985 263 Macquarie International Finance Limited
 061 929 931 Macquarie International Limited (UK)
 078 980 668 Macquarie International Property Services Pty. Limited
 2579363 Macquarie Internationale Holdings Limited (UK)
 Macquarie Investment Holdings Inc (USA)
 108 590 996 Macquarie International Investments Pty Limited
 Macquarie Internationale Investments Limited
 36631 Macquarie Investment (Hong Kong) Limited (HK)
 002 867 003 Macquarie Investment Management Limited
 WN 1114216 Macquarie Investment Management (NZ) Limited
 3976881 Macquarie Investment Management (UK) Limited
 071 745 401 Macquarie Investment Services Limited
 Macquarie Investments (Singapore) Limited
 4104671 Macquarie Investments (UK) Limited (formerly Macquarie PH (UK) Limited) (United Kingdom)
 459515-H Macquarie IT Sdn Bhd (Malaysia)
 107 147 222 Macquarie Japan Infrastructure No.1 Pty Limited
 107 147 188 Macquarie Japan Infrastructure No.2 Pty Limited
 Macquarie Korea Co. Limited (Korea)
 002 526 810 Macquarie Lease Management Pty Limited
 WN243680 Macquarie Leasing (NZ) Limited (NZ)
 2997799 Macquarie Leasing (UK) Limited (UK)
 002 675 032 Macquarie Leasing NSW Pty Limited
 002 674 982 Macquarie Leasing Pty Limited
 010 529 638 Macquarie Leasing Qld Pty Limited
 006 230 548 Macquarie Leasing Vic. Pty Limited
 105 453 834 Macquarie Leisure Developments Limited
 079 630 676 Macquarie Leisure Management Limited
 002 574 914 Macquarie Leisure Services Pty Limited
 003 963 773 Macquarie Life Limited
 088 772 203 Macquarie Marinas Management Limited
 071 292 647 Macquarie Management Company (ISF) Limited
 Macquarie MDT Holdings Inc
 Macquarie Meters 1 (UK) Limited
 Macquarie Meters 2 (UK) Limited
 057 760 175 Macquarie Mortgages Pty Limited
 Macquarie Mortgages USA Inc (USA)
 WN334868 Macquarie New Zealand Limited (NZ)
 086 438 995 Macquarie Newton Specialist Funds Management Limited
 008 541 713 Macquarie Nominees ACT Pty Limited
 4181590 Macquarie North America Holdings Ltd (Canada)
 348101-8 Macquarie North America Limited (Canada)
 Macquarie North America Securities Limited (Canada)
 107 464 620 Macquarie Note Investments Pty Limited
 009 636 257 Macquarie NT Leasing Pty Limited

008 595 711 Macquarie NZ Holdings Limited
 006 765 206 Macquarie Office Management Limited
 106 230 979 Macquarie Office Finance Pty Limited
 002 934 705 Macquarie Options Pty Limited
 107 464 264 Macquarie Partnership Investment Holdings Pty Limited
 093 919 727 Macquarie PIB Management Pty Limited
 091 666 929 Macquarie Photonics Pty Limited
 107 464 586 Macquarie Portfolio Investments No. 1 Pty Limited
 107 464 540 Macquarie Portfolio Investments No. 2 Pty Limited
 092 552 611 Macquarie Portfolio Management Limited
 078 271 226 Macquarie Portfolio Services Pty Limited
 Macquarie Power Management Ltd
 082 038 328 Macquarie PRISM Pty Limited
 089 987 388 Macquarie Private Portfolio Management Limited
 WN 1144511 Macquarie Private Portfolio Management (NZ) Pty Limited
 074 453 393 Macquarie Project Finance Pty Limited
 064 904 169 Macquarie Property (OBU) Pty Limited
 008 606 826 Macquarie Property China Pty Limited
 077 727 318 Macquarie Property Development Finance Limited
 AK640307 Macquarie Property Finance Limited (NZ)
 076 560 917 Macquarie Property Finance Management Pty Limited
 065 678 962 Macquarie Property International Pty Limited
 105 453 638 Macquarie Property Investment Management 1 Limited
 105 453 736 Macquarie Property Investment Management 2 Limited
 105 453 763 Macquarie Property Investment Management 3 Limited
 003 420 460 Macquarie Property Services Pty Limited
 623285 Macquarie Real Estate Asia Limited
 095 918 068 Macquarie Real Estate Asia Nominees Pty Limited

 106 741 851 Macquarie Real Estate Equity Fund No.3 Pty Limited
 109 116 556 Macquarie Real Estate Equity Fund No.4 Pty. Limited
 Macquarie Real Estate Finance Inc (USA)
 1259575 Macquarie Real Estate Finance Consulting Inc (USA)
 292528 Macquarie Real Estate Inc (USA)
 102 368 052 Macquarie Realty Services Australia Pty Limited
 04535338 Macquarie Regional Shareholdings (UK) Limited (UK)
 006 219 852 Macquarie Risk Advisory Services Limited
 003 898 413 Macquarie Risk Management Advisory Pty Limited
 063 267 032 Macquarie Science Holdings Limited
 199704430K Macquarie Securities (Asia) Pte Limited (Singapore)
 4181603 Macquarie Securities (Canada) Ltd (Canada)
 Macquarie Securities (Japan) Limited
 067 392 170 Macquarie Securities (USA) Inc
 WN261723 Macquarie Securities Limited (NZ)
 003 435 443 Macquarie Securities Management Pty Limited
 641342 Macquarie Securitisation (Hong Kong) Limited (Hong Kong)
 075 289 002 Macquarie Securitisation (OBU) Pty Limited
 003 297 336 Macquarie Securitisation Limited
 496224 Macquarie Services (Hong Kong) Limited (HK)

105 777 704	Macquarie Social Infrastructure Management Limited
096 705 341	Macquarie South Kingscliff Pty Limited (formerly Hopper No. 1 Pty Limited)
075 295 608	Macquarie Specialised Asset Management 2 Limited
087 382 965	Macquarie Specialised Asset Management Limited
4181611	Macquarie Specialized Financing Ltd (Canada)
	Macquarie Structured Products Asia Limited
065 747 417	Macquarie Structured Products (International) Limited
008 607 074	Macquarie Structured Products Australia Limited
008 607 038	Macquarie Swan Street Pty Limited
092 034 403	Macquarie Syndicate Management Pty Limited
092 034 485	Macquarie Syndicate Nominee Pty Limited
062 060 879	Macquarie Syndication (No 7) Pty Limited
065 309 033	Macquarie Syndication (No.12) Pty Limited
069 344 289	Macquarie Syndication (No.22) Pty Limited
069 344 387	Macquarie Syndication (No.23) Pty Limited
392769-T	Macquarie Technologies (Malaysia) Sdn Bhd (Malaysia)
069 416 977	Macquarie Technology Group Pty Limited
080 218 846	Macquarie Technology Investments Limited
080 472 751	Macquarie Technology Ventures Pty Limited
100 708 254	Macquarie Telecommunications Holdings Pty Limited
008 606 915	Macquarie Thirty-Fourth Aviation Leasing Pty Limited
008 606 782	Macquarie Thirty-Seventh Aviation Leasing Pty Limited
008 606 906	Macquarie Thirty-Third Aviation Leasing Pty Limited
009 642 933	Macquarie Tourism & Leisure Pty Limited
WK-131694	Macquarie Trading Limited
EC-28999	Macquarie Treasury Management Limited (Bermuda)
EC-29003	Macquarie Treasury Private Trustee Company Limited (Bermuda)
008 607 029	Macquarie Twelfth Aviation Leasing Pty Limited
008 607 109	Macquarie Twentieth Aviation Leasing Pty Limited
008 606 853	Macquarie Twenty-Eighth Aviation Leasing Pty Limited
008 606 844	Macquarie Twenty-Seventh Aviation Leasing Pty Limited
008 607 136	Macquarie Twenty-Third Aviation Leasing Pty Limited
HRB 56359	Macquarie Verwaltungs GmbH
095 918 068	Macquarie Vue Nominee Pty Limited
006 010 500	MAIL Holdings Limited
108 538 003	MAPS Investments One Pty. Limited
108 538 218	MAPS Investments Two Pty. Limited
090 975 456	Margin Lending Nominees Pty Limited
102 964 312	MASL No. 2 Pty Limited
008 607 092	MBL Realty Investment Management Pty Limited
001 330 132	MBL River Links Pty Limited
363941	MC Capital Group (Ireland)
069 343 693	MC Capital Holdings No.1 Pty Limited
069 343 791	MC Capital Holdings No.2 Pty Limited
078 223 382	MCF Leasing Pty Limited
	MEIF (UK) Limited
006 238 482	Memnon Pty Limited
007 226 306	Mendlesham Corporation Pty Limited
084 781 555	Merit Management No. 1 Pty Limited

084 781 493 Merit No. 1 Pty Limited
MJL Ace Ltd (Japan)
MJL Bay Ltd (Japan)
MJL Cookie Ltd (Japan)
MJL Delta Ltd (Japan)
MJL Esprit Ltd (Japan)
MJL Hawk Ltd (Japan)
MJL Impulse Ltd (Japan)
MJL Jet Ltd (Japan)
Mongoose Acquisition LLC

103 410 297 Mongoose Pty Limited
Monkwell Investments Limited

086 587 608 Mont Park Development Company Pty Ltd
NA Capital Holdings Inc (USA)

003 337 675 Nanway Nominees Pty Limited
WN206344 New Zealand Cash Management Trust Limited (New Zealand)

007 226 324 Old Brampton Corporation Pty Limited

079 630 603 Omni Leisure Operations Limited

092 609 428 Omni Sports Management Pty Limited

008 648 824 Ophidian Pty Limited

008 657 912 Ornate Pty Limited

071 982 244 Pacific Rim Operations Limited

003 435 176 Pandrew Pty Limited

008 586 365 Paray Pty Limited

107 805 452 Parents@Work Pty Limited

008 596 656 Parsees Pty Limited

052 195 427 Placate Pty Limited

008 640 873 Poltava Pty Limited

003 260 900 Praen Pty Limited
PT Macquarie Konsultan Indonesia (Indonesia) (Proprietary)

064 904 212 PUMA Management Pty Limited

069 344 190 Q Rent Pty Limited

009 641 196 Reboot PC Logistics Pty Limited

008 656 960 Reconnoitre Pty Limited

008 606 880 Rema Nominees Pty Limited

054 982 106 Residco Pty Limited

007 328 841 Resinal Pty Limited
Ropemaker Street Investments Limited (Cayman Islands)

002 332 425 Rovenda Pty Limited

002 332 452 Rovny Pty Limited

065 308 894 RP Developments Pty Limited

006 566 427 Rugarno Pty Limited

010 068 881 Samspin Limited

071 366 339 Santorini One Pty Limited

007 332 425 Second Resinal Pty Limited

071 878 021 Secure Australia II Limited

008 597 840 SECURE Australia Management Pty Limited

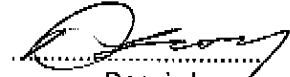
058 639 688 Sedulous Investments Pty Limited

008 608 231 Shadoof Pty Limited

003 484 259 Shalina Pty Limited
Sherlock Securites Limited
084 657 616 SMR Developments Pty Limited
006 431 438 Softwood View Pty Limited
008 508 030 SPAL Limited
075 364 064 Structured Prime Asset Receivables (SPARS) No. 1 Pty Limited
008 559 582 Sucette Pty Limited
074 172 473 Sucrafeed No. 1 Pty Limited
074 172 508 Sucrafeed No. 2 Pty Limited
050 069 817 Syndicated Asset Management Pty Limited
Taikansan Kaihatsu Limited (Japan)
002 325 868 Talamba Pty Limited
008 650 753 Taralie Pty Limited
085 356 770 Tegensee Pty Limited
070 142 951 Telbane Pty Limited
008 603 825 Totara Pty Limited
064 721 080 Touchstone Living Pty Limited
074 061 046 TranSA Pty Limited
094 809 140 TranSA Services Pty Ltd
009 633 603 Tryptic Pty Limited
008 593 351 Tywyn Pty Limited
085 795 615 Underdale Nominees Pty Limited
085 359 833 UPL (SA) Pty Limited
095 793 141 UPL (WA) Pty Limited
081 119 619 UPL Developments Pty Limited
096 705 298 UPL River Links Investments Pty Limited
109 116 298 UPL (Tarnait) Pty Limited
055 500 902 Upmill Nominees Pty Limited
081 119 495 Urban Pacific Limited
092 034 458 Urban Pacific Springthorpe Investment Pty Limited
008 592 916 Utopia Pty Limited
003 201 303 Valcora Pty Limited
008 585 918 Vanne Pty Limited
080 218 622 VicWire Partnership Pty Limited
079 878 783 Volatic Pty Ltd
079 865 311 Volbing Pty Ltd
095 793 169 Vue Apartments Pty Ltd
Wilmington Investment Fund No.1 LLC
054 813 080 Woodross Nominees Pty Limited
1200575 Worldwide Parking Group Limited (New Zealand)
002 736 423 Wuxta Pty Limited
002 798 503 Zelenka Pty Limited
008 644 362 Zoffanies Pty Limited

ANNEXURE 'B'

This is the annexure marked 'B' of 1 page referred to in the Notice of a Change of Interests of Substantial Holder



Dennis Leong
Company Secretary, Macquarie Bank Limited
15 July 2004

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Number and class of securities	Person's votes affected
14/07/2004	MPPM	Sale	\$ 69,284.27	32,862 fp ord	32,862
14/07/2004	MPPM	Sale	\$ 13,695.77	6,496 fp ord	6,496
14/07/2004	MPPM	Sale	\$ 13,282.54	6,300 fp ord	6,300
14/07/2004	MPPM	Sale	\$ 10,752.53	5,100 fp ord	5,100
14/07/2004	MPPM	Sale	\$ 9,858.12	4,676 fp ord	4,676
14/07/2004	MPPM	Sale	\$ 8,628.52	4,096 fp ord	4,096
14/07/2004	MPPM	Sale	\$ 6,686.60	3,180 fp ord	3,180
14/07/2004	MPPM	Sale	\$ 5,906.44	2,812 fp ord	2,812
30/06/2004	MPPM	Purchase	\$ 17,000.99	8,454 fp ord	8,454
30/06/2004	MPPM	Purchase	\$ 11,669.83	5,803 fp ord	5,803
29/06/2004	MPPM	Sale	\$ 68,413.64	34,396 fp ord	34,396
29/06/2004	MPPM	Purchase	\$ 32,996.49	16,408 fp ord	16,408
28/06/2004	MPPM	Sale	\$ 9,345.00	4,700 fp ord	4,700
21/06/2004	MEAL	Sale	\$ 20,178.60	10,140 fp ord	10,140
13/07/2004	MIML	Sale	\$ 452,765.00	215,600 fp ord	215,600
23/06/2004	MIML	Purchase	\$ 31,106.40	15,600 fp ord	15,600