

# THE REJECT SHOP

ASX/Media Release

## THE REJECT SHOP LIMITED (ASX:TRS)

12 September 2012

### THE REJECTS SHOP FINALISES INSURANCE CLAIM

The Reject Shop Limited (the Company), today announced the insurance claim with respect to the flooding of the Ipswich distribution centre, and other claims pertaining to localised flooding in Queensland during January 2011, have been finalised. The overall claims settlement is \$27.4 million. This represents an increase of \$2.9 million above the amounts recorded for the financial years ended 2011 and 2012 of \$24.5 million. A final payment of \$7.6 million is to be received by close of business today.

This additional amount will be recognised as other income in the financial results for FY2013, and will be subject to tax.

Managing Director Mr Chris Bryce said: "The finalisation of the insurance claims represents closure for the business with regards to the impact of the Queensland floods. We are pleased the matter is behind us and we can return to lower gearing levels".

Further information can be obtained from the Company's website at [www.rejectshop.com.au](http://www.rejectshop.com.au)

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THE SAVVY WAY TO SHOP