



MARKET RELEASE

28 May 2004

The Reject Shop Limited

PRE-QUOTATION DISCLOSURE

The Reject Shop Limited was admitted to the Official List of Australian Stock Exchange Limited on Thursday, 27 May 2004.

Official Quotation of 24,075,110 ordinary shares will commence at 11.00 am E.S.T. on day, Tuesday 1 June 2004.

The following information is released as pre-quotation disclosure.

1. Distribution schedule - Appendix 1A, paragraph 48.
2. Top 20 holders.
3. Number and escrow period of securities subject to voluntary escrow.
4. Full terms and conditions of the Performance Rights Plan and Dividend Reinvestment Plan.
5. Full terms and conditions of the options granted to employees under the Executive Option Plan.
6. Financial reports for the 2001, 2002 and 2003 financial years, and the half year ended 28 December 2003.
7. Constitution.

Security Code: TRS

Rick Iversen
Senior Companies Advisor