

ASX/Media Release

**THE REJECT SHOP LIMITED –
UPDATE ON FINANCING**

10 August 2011

The Reject Shop Limited notes an article in today's press speculating on the company's debt facilities.

The company confirms this report is without foundation and that it has met all existing covenants for the financial year ending 26 June 2011 despite the significant impact on its operational performance of the flooding of its Ipswich distribution centre in January.

The Company is well advanced with the process of renewing its annual debt facilities and expects to have these finalised well ahead of the renewal date of 30 September 2011.

The Reject Shop Limited

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