

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	THE REJECT SHOP LIMITED
ABN	33 006 122 676

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Christopher John Bryce
Date of last notice	18 September 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	(1) Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	(2) Indirect – C & A Bryce Super Fund A/C (3) Indirect – Anna Caitlin Bryce
Date of change	17 October 2012
No. of securities held prior to change	<u>Ordinary Shares</u> (1) 54,275 (2) 17,900 (3) 50,012 <u>Unquoted Performance Rights</u> (1) 99,400
Class	Unquoted Performance Rights
Number acquired	(1) 35,600
Number disposed	NIL
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	NIL

+ See chapter 19 for defined terms.

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No. of securities held after change	<u>Ordinary Shares</u> (1) 54,275 (2) 17,900 (3) 50,012 <u>Unquoted Performance Rights</u> (1) 135,000														
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issuance of 35,600 Performance Rights in accordance with the terms and conditions of The Reject Shop Performance Rights Plan. Performance Rights exercisable 1/7/2016 subject to performance hurdles, with an expiry date of 18/10/2017. Mr. Bryce remains the holder of 135,000 Performance Rights as follows: <table border="0" data-bbox="813 817 1197 1064"> <thead> <tr> <th><u>Number</u></th> <th><u>Expiry Date</u></th> </tr> </thead> <tbody> <tr> <td>35,600</td> <td>18/10/2017</td> </tr> <tr> <td>27,900</td> <td>18/8/2016</td> </tr> <tr> <td>50,000</td> <td>15/8/2016</td> </tr> <tr> <td>19,000</td> <td>20/10/2015</td> </tr> <tr> <td><u>2,500*</u></td> <td>18/8/2014</td> </tr> <tr> <td><u>135,000</u></td> <td></td> </tr> </tbody> </table> *NB: An additional 2,500 of this tranche was lapsed 21 September, 2012	<u>Number</u>	<u>Expiry Date</u>	35,600	18/10/2017	27,900	18/8/2016	50,000	15/8/2016	19,000	20/10/2015	<u>2,500*</u>	18/8/2014	<u>135,000</u>	
<u>Number</u>	<u>Expiry Date</u>														
35,600	18/10/2017														
27,900	18/8/2016														
50,000	15/8/2016														
19,000	20/10/2015														
<u>2,500*</u>	18/8/2014														
<u>135,000</u>															

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A

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Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.