

# Form 605

Corporations Law  
Section 671B

## Notice of ceasing to be a substantial holder

To: Company Name/Scheme The Reject Shop Limited  
ACN/ARSN 006 122 676

### 1. Details of substantial holder (1)

Name UBS AG and its related bodies corporate

ACN/ARSN (if applicable): \_\_\_\_\_

The holder ceased to be a substantial shareholder on **11 August 2011**

The previous notice was given to the company on **12 August 2011**

The previous notice was dated **10 August 2011**

### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change         | Person whose relevant interest changed | Nature of Change (4) | Consideration given in relation to change (5) | Class (6) and Number of securities affected | Person's votes affected |
|------------------------|--|----------------------|---|---|-------------------------|
| Please see Appendix A. |  |                      |   |   |                         |

### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A                               | N/A                   |

### 4. Addresses

The addresses of persons named in this form are as follows:

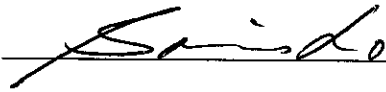
| Name  | Address |
|---|---------|
| Details of all UBS offices can be found through the following link: <a href="http://apps.ubs.com/locationfinder">http://apps.ubs.com/locationfinder</a> |         |

**SIGNATURE**

Print Name: Boris Lo

Capacity: Authorised signatory

Sign Here:

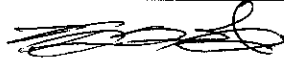


Date: 15 August 2011

Print Name: So Young Kim

Capacity: Authorised signatory

Sign Here:



Date: 15 August 2011

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Contact details for this notice:

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Tiffany Leung  
Legal & Compliance  
(T) +852 2971 8042  
(F) +852 2971 7895  
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| Date of change | Person whose relevant interest changed | Nature of Change | Consideration given in relation to change | Number of securities | Appendix A<br>Class |
|----------------|--|------------------|---|----------------------|---------------------|
| 11-Aug-11      | UBS Global Asset Management            | Sell             | 282,357                                   | (29,477)             | Ordinary            |
| 11-Aug-11      | UBS Global Asset Management            | Sell             | 195,333                                   | (20,392)             | Ordinary            |
| 11-Aug-11      | UBS Securities Australia Ltd           | Stock returned   | N/A                                       | (100,000)            | Ordinary            |
| 11-Aug-11      | UBS Securities Australia Ltd           | Stock returned   | N/A                                       | (150,000)            | Ordinary            |