

ASX Release

4 July 2007

RETIREMENT OF DIRECTOR

The Reject Shop Limited announced today the retirement of Mr Barry Saunders as a Director effective 4 July 2007.

Mr Saunders was the Managing Director of The Reject Shop Limited from January 2000 to March 2007, when he handed the day to day control of the business to the new Managing Director, Mr Gerry Masters.

The Chairman of The Reject Shop Limited, Mr Brian Beattie said “Barry’s contribution to the Company can not be underestimated. During his tenure the business has grown from a privately owned retail chain of approximately 80 stores to a successful public company with 131 stores and a market capitalisation of over \$300 million. The Board, management and all employees congratulate Barry on his achievements and wish him well in his future endeavours.”



Chris Bryce
Company Secretary