

**EVERYONE'S A WINNER AT**  
**THE REJECT SHOP**

Company Announcements Office  
Australian Stock Exchange Limited

3 July 2006

The Reject Shop Limited today announced the exercise of 125,000 Performance Rights by the Managing Director of The Reject Shop, Mr Barry Saunders vested 1 July 2006, subsequently transferring this holding into his family Superannuation Fund.

Mr Saunders overall holding in company has increased by 125,000 shares.

Chris Bryce  
Company Secretary