

THE REJECT SHOP LIMITED

**TOP 20 INVESTORS REPORT
FRIDAY 28 MAY 2004**

<u>Rank</u>	<u>Investor</u>	<u>Current Balance</u>	<u>% Issued Capital</u>
Sec. Group: TRS - TRS ORDS CONSOLIDATED			
1	NATIONAL NOMINEES LIMITED GPO BOX 1406M MELBOURNE VIC 3001	2,324,884	9.66%
2	CITICORP NOMINEES PTY LIMITED GPO BOX 764G MELBOURNE VIC 3001	1,552,650	6.45%
3	J P MORGAN NOMINEES AUSTRALIA LIMITED LOCKED BAG 7 ROYAL EXCHANGE SYDNEY NSW 2001	1,320,000	5.48%
4	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED <PIPOOLED A/C> GPO BOX 5430 SYDNEY NSW 2000	1,266,850	5.26%
5	WESTPAC CUSTODIAN NOMINEES LIMITED 50 PITT STREET SYDNEY NSW 2000	1,117,800	4.64%
6	COGENT NOMINEES PTY LIMITED <SMP ACCOUNTS> PO BOX R209 ROYAL EXCHANGE NSW 1225	1,000,000	4.15%
7	QUEENSLAND INVESTMENT CORPORATION C/- NATIONAL NOMINEES LIMITED GPO BOX 2242 BRISBANE QLD 4001	808,000	3.36%
8	RBC GLOBAL SERVICES AUSTRALIA NOMINEES PTY LIMITED <PIIC A/C> GPO BOX 5430 SYDNEY NSW 2000	733,150	3.05%
9	IDAMENEO (NO 79) NOMINEES PTY LIMITED GPO BOX 4294 SYDNEY NSW 1164	719,000	2.99%
10	M F CUSTODIANS LTD LEVEL 45 55 COLLINS STREET MELBOURNE VIC 3000	569,600	2.37%

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11	CHARLIE MCSHANAG 39 SLADEN STREET HAMLYN HEIGHTS VIC 3215	557,687	2.32%
12	HIGHMONT HEIGHTS PTY LTD 39 NORMANDY STREET BRIGHTON VIC 3186	514,206	2.14%
13	AMP LIFE LIMITED PO BOX R209 ROYAL EXCHANGE NSW 1225	500,000	2.08%
14	ANZ NOMINEES LIMITED GPO BOX 2842AA MELBOURNE VIC 3001	429,200	1.78%
15	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED GPO BOX 5302 SYDNEY NSW 2001	422,116	1.75%
16	KEMBLA NO 20 PTY LTD 1250 MALVERN ROAD MALVERN VIC 3144	415,902	1.73%
17	BOND STREET CUSTODIANS LIMITED <MACQUARIE SMALLER CO'S A/C> LEVEL 26 20 BOND STREET SYDNEY NSW 2000	400,800	1.66%
18	GUARDIAN TRUST AUSTRALIA LTD <GLEBE PSCSF> GPO BOX 3804 SYDNEY NSW 1042	300,000	1.25%
19	COGENT NOMINEES PTY LIMITED PO BOX R209 ROYAL EXCHANGE NSW 1225	250,000	1.04%



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20	BOND STREET CUSTODIANS LIMITED <MACQ AUST MKT NEUTRAL FUND> LEVEL 26 20 BOND STREET 2000	200,000	.83%
TOTAL FOR TOP 20:		15,401,845	Investors 20 63.97%
TOTAL IN THIS REPORT:		15,401,845	Investors 20 63.97%
TOTAL OTHER INVESTORS:		8,673,265	1,011 36.03%
GRAND TOTAL:		24,075,110	1,031 100.00%

end of report